



# ANNUAL BUDGET FY2024

MARCH 13, 2023

FY2024

# *Budget Fund*

## PRESENTATION SCHEDULE

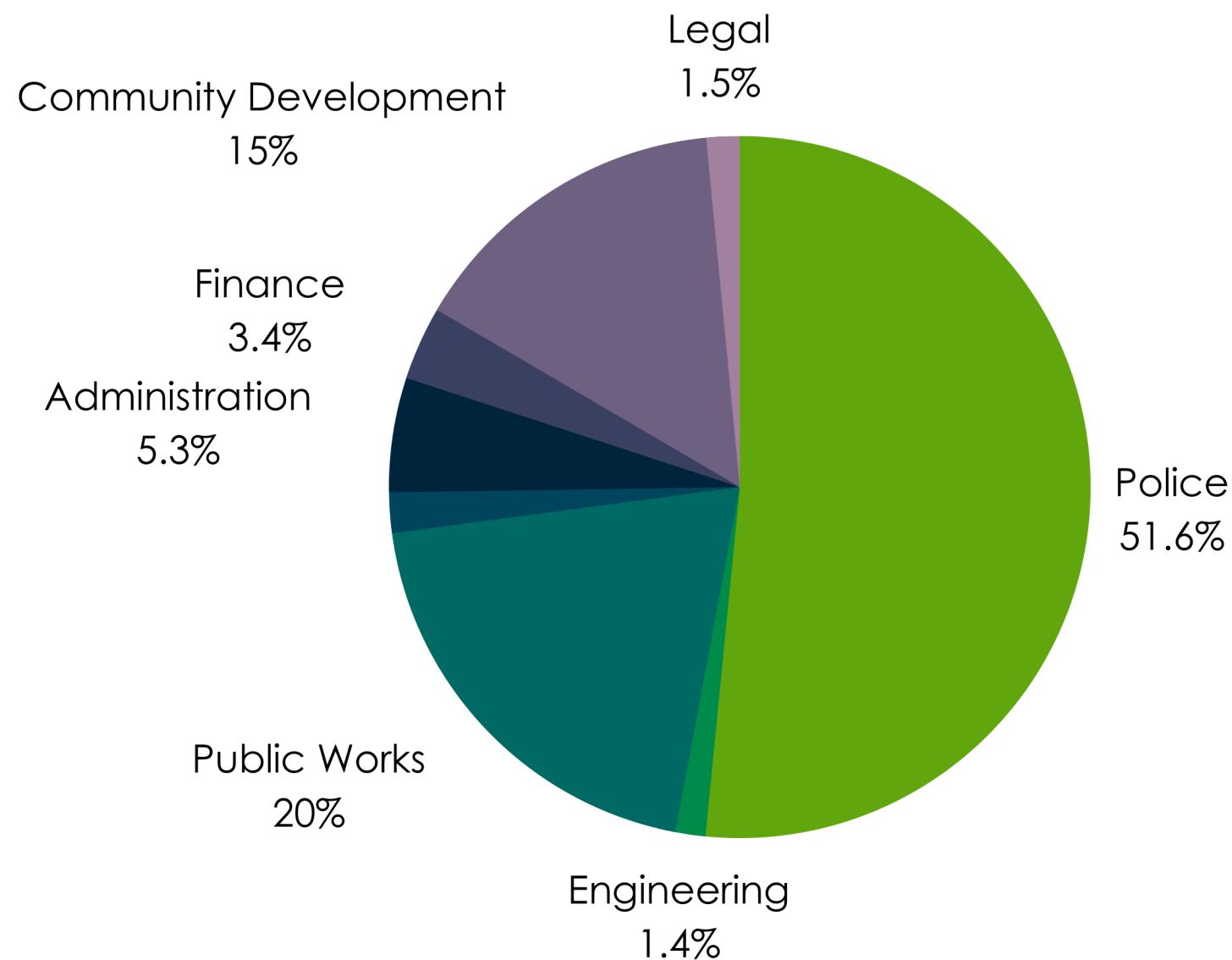
MARCH 13  
GENERAL  
FUND &  
BUDGET  
PROCESS

MARCH 27  
SPECIAL  
REVENUE &  
CAPITAL  
FUNDS

APRIL 10  
ENTERPRISE  
FUND

# General Fund

FY24 RECOMMENDED BUDGET EXPENDITURES



## EXPENDITURE BY DEPARTMENT

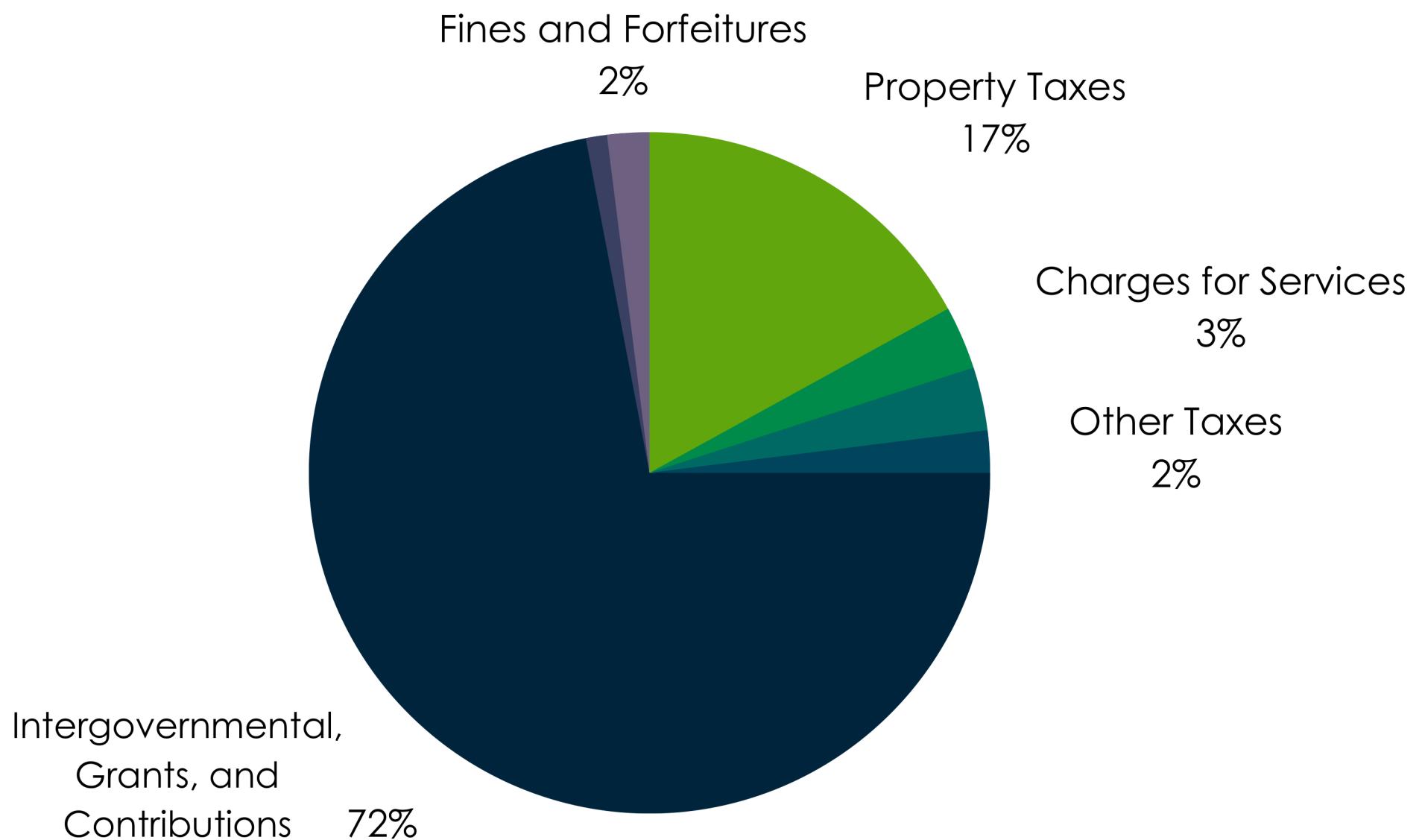
1. Police
2. Public Works
3. Community Development

FY24 RECOMMENDATION

**\$14,265,430**

# General Fund

FY24 RECOMMENDED BUDGET REVENUES



## TOP REVENUE SOURCES

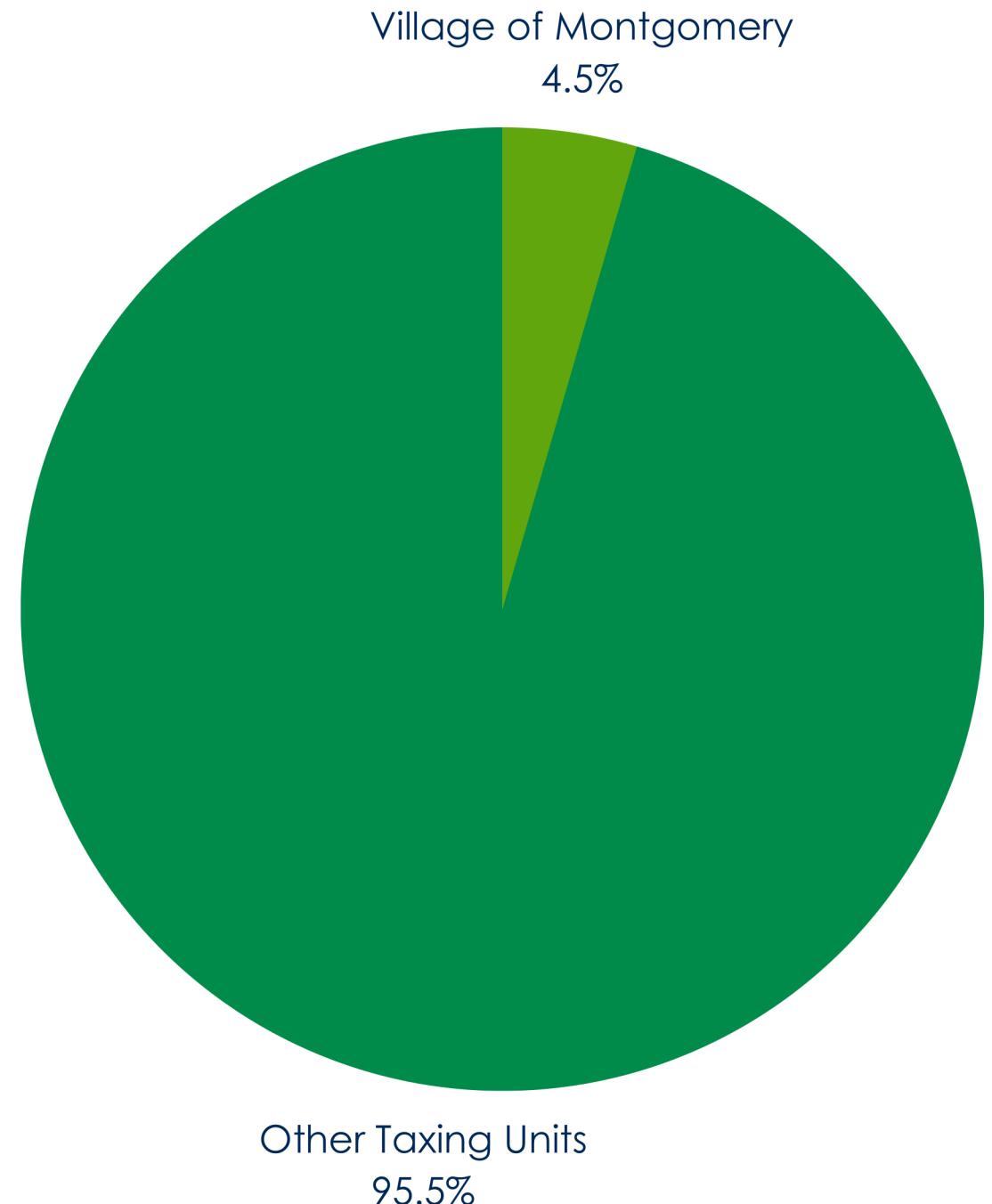
1. Sales Tax \$6.1M
2. Income Tax \$3M
3. Property Tax \$2.5M

FY24 RECOMMENDATION

**\$14,268,469**

# General Fund

## PROPERTY TAX EXTENSION



## PROPERTY TAX BREAKDOWN\*

1. School District - 6.35497
2. Fire District - 0.67103
3. County - 0.60157
4. Jr. College - 0.46983
5. Park District - 0.46031
- 6. Village - 0.434**
7. Library District - 0.25813
8. Forest Preserve - 0.16201
9. Road District - 0.16056
10. Township - 0.06807

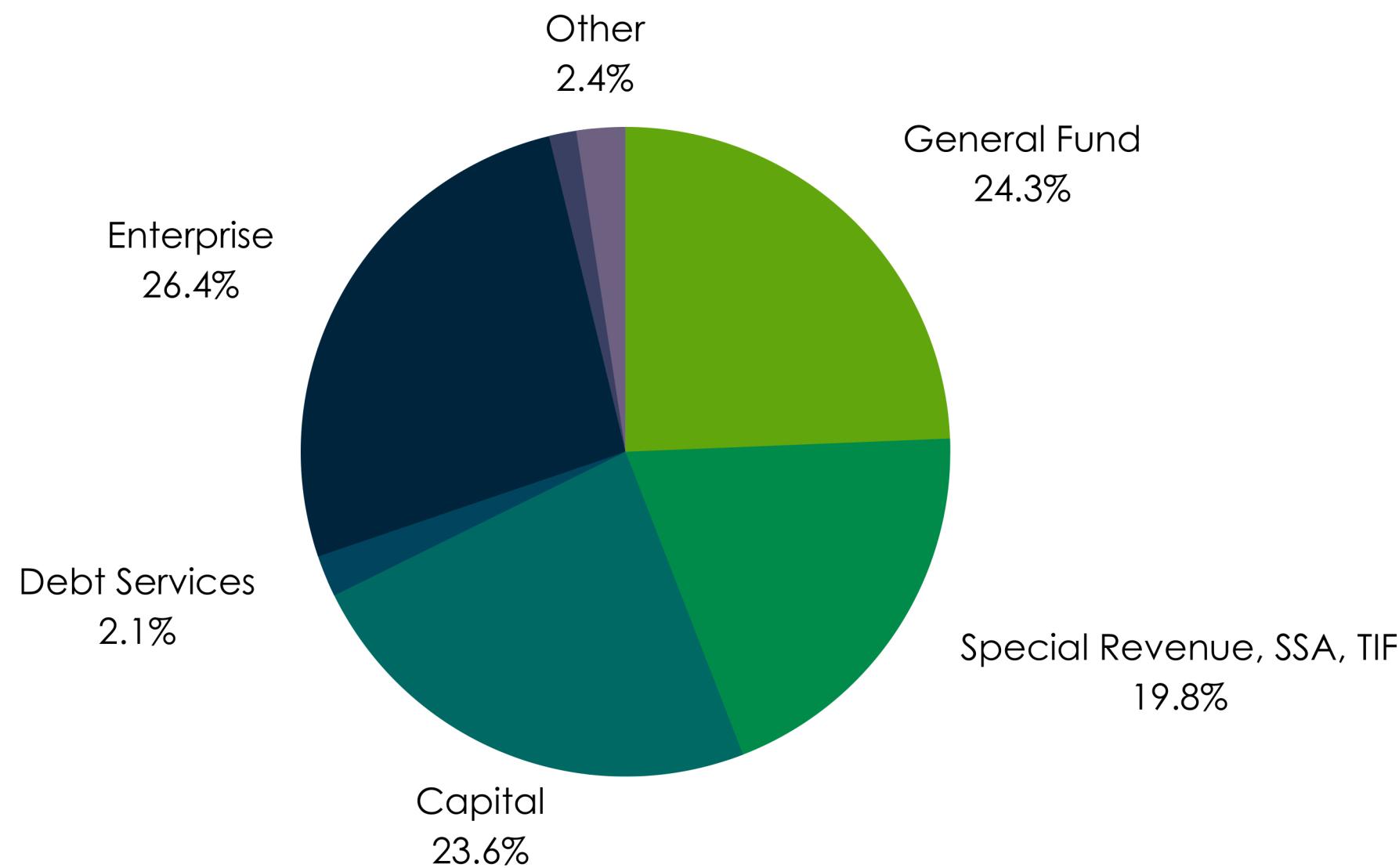
\*Property tax rates are per \$100 of assessed valuation.

+SAMPLE BREAKDOWN BASED ON SEASONS RIDGE SUBDIVISION.

VILLAGE PROPERTY TAX RATE DOES NOT CHANGE BASED ON ADDRESS, BUT OTHER TAXING BODIES MAY UTILIZE VARIATIONS OF THE RATES SHOWN.

FY2024

# Total Recommended Budget



## EXPENDITURE BY DEPARTMENT

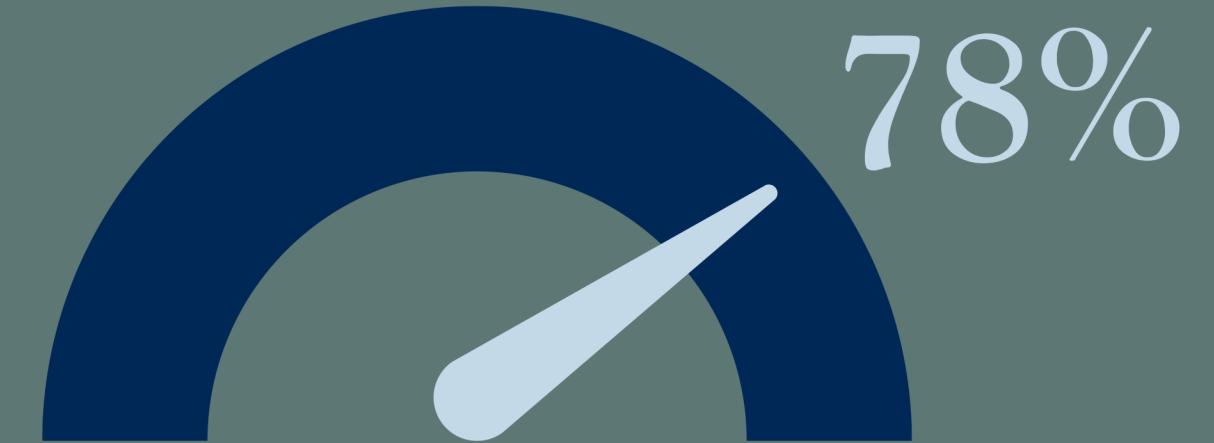
Revenues \$59.6M

Expenditures \$58.6M

MISSION-DRIVEN

# Budget Process

18 GOALS | 79 OBJECTIVES | 86 TASKS



General Fund

Special Revenue Fund, SSA, TIF

Capital Projects

Enterprise Fund

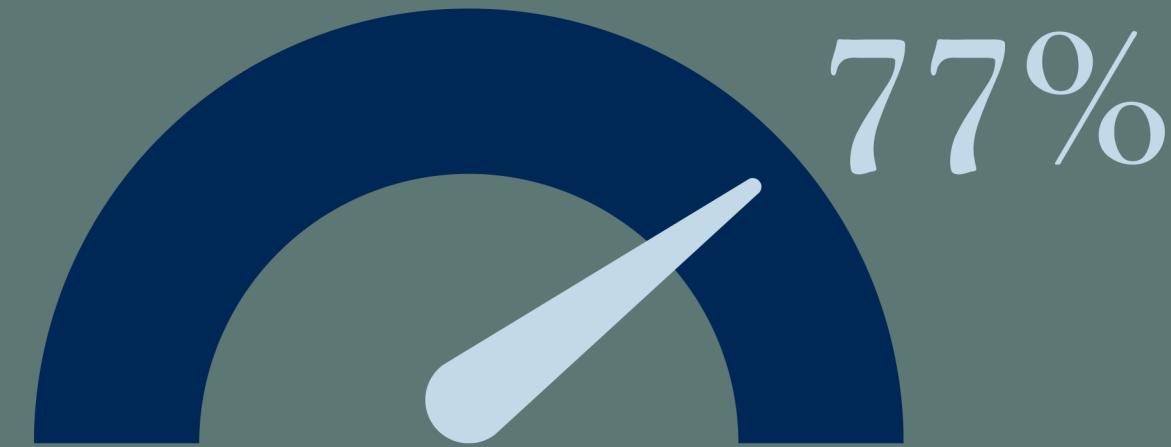
Debt Services Fund

Fiduciary Funds

STRATEGIC INITIATIVE

# Quality of Life

3 GOALS | 17 OBJECTIVES | 24 TASKS



1

DEVELOP SUSTAINABLE,  
ENVIRONMENTALLY-  
FRIENDLY INFRASTRUCTURE

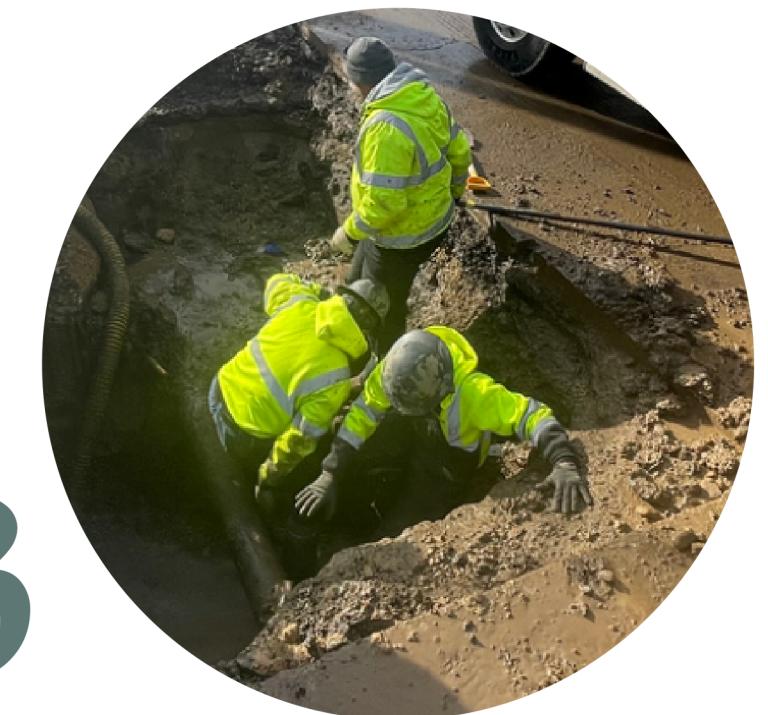
75%



2

ENHANCE  
VISUAL/AESTHETIC APPEAL  
OF THE VILLAGE

65%



3

EXPAND AND MAINTAIN  
INFRASTRUCTURE

92%

STRATEGIC INITIATIVE

# Civic Engagement

6 GOALS | 23 OBJECTIVES | 21 TASKS

65%



1



INCREASE  
RESIDENT  
AWARENESS OF  
VILLAGE  
ACTIVITIES &  
OPPORTUNITIES

EXPAND  
OPPORTUNITIES FOR  
THE COMMUNITY  
TO GATHER AND  
INTERACT WITH  
STAFF AND ELECTED  
OFFICIALS

100%

51%

38%

4



CREATE  
OPPORTUNITIES  
FOR COMMUNITY  
FEEDBACK

92%

5



CREATE AND  
PROMOTE THE  
VILLAGE IDENTITY

6



INCREASE  
ENGAGEMENT  
WITH CIVIC  
SERVICE GROUPS

100%

67%

# Economic Development

4 GOALS | 13 OBJECTIVES | 19 TASKS



1

ATTRACT AND RETAIN AN ARRAY OF DIVERSE AND ATTRACTIVE BUSINESSES



2

PROACTIVELY WORK TO CREATE A VIBRANT DOWNTOWN



3

RESIDENTIAL-FOCUSED



4

OTHER ECONOMIC GOALS

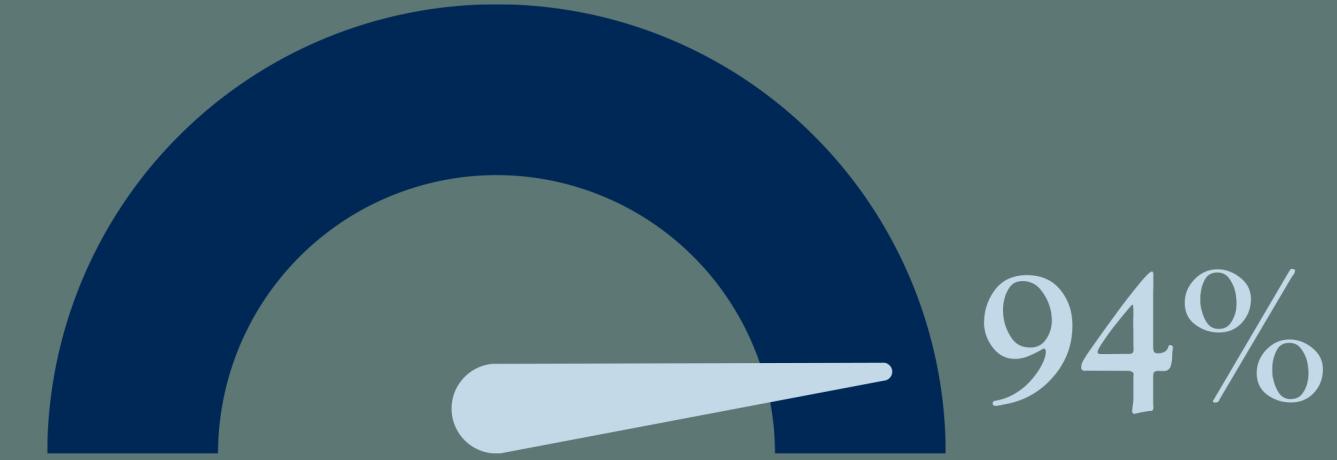


77%



# Professional Governance

5 GOALS | 26 OBJECTIVES | 22 TASKS



1



HIRE, DEVELOP,  
AND RETAIN HIGH  
QUALITY  
EMPLOYEES

96%

2



ENSURE FINANCIAL  
STABILITY AND  
SUSTAINABILITY

93%

3



WORK  
COOPERATIVELY  
WITH OTHERS TO  
REDUCE COSTS,  
ACHIEVE  
EFFICIENCIES

100%

4



USE TECHNOLOGY  
TO ENHANCE  
SERVICE AND  
ASSIST EMPLOYEES

100%

5



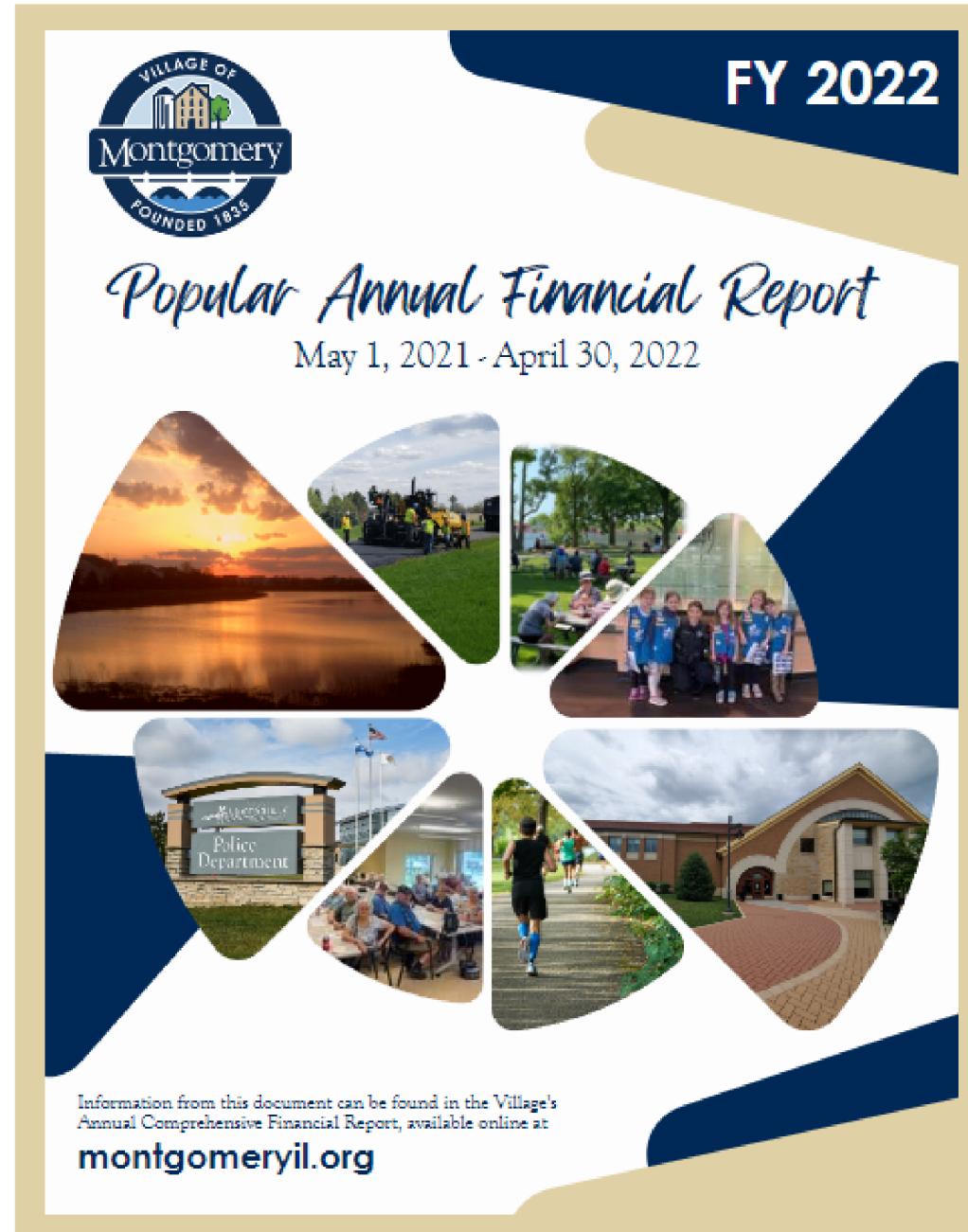
OTHER -  
PROFESSIONAL  
GOVERNANCE

80%

# Transparency

BUDGET ALIGNMENT WITH STRATEGIC PRIORITIES

Quality of Life  
Civic Engagement  
Economic Development  
Professional Governance



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