



ANNUAL BUDGET FY2024

MARCH 27, 2023

FY2024

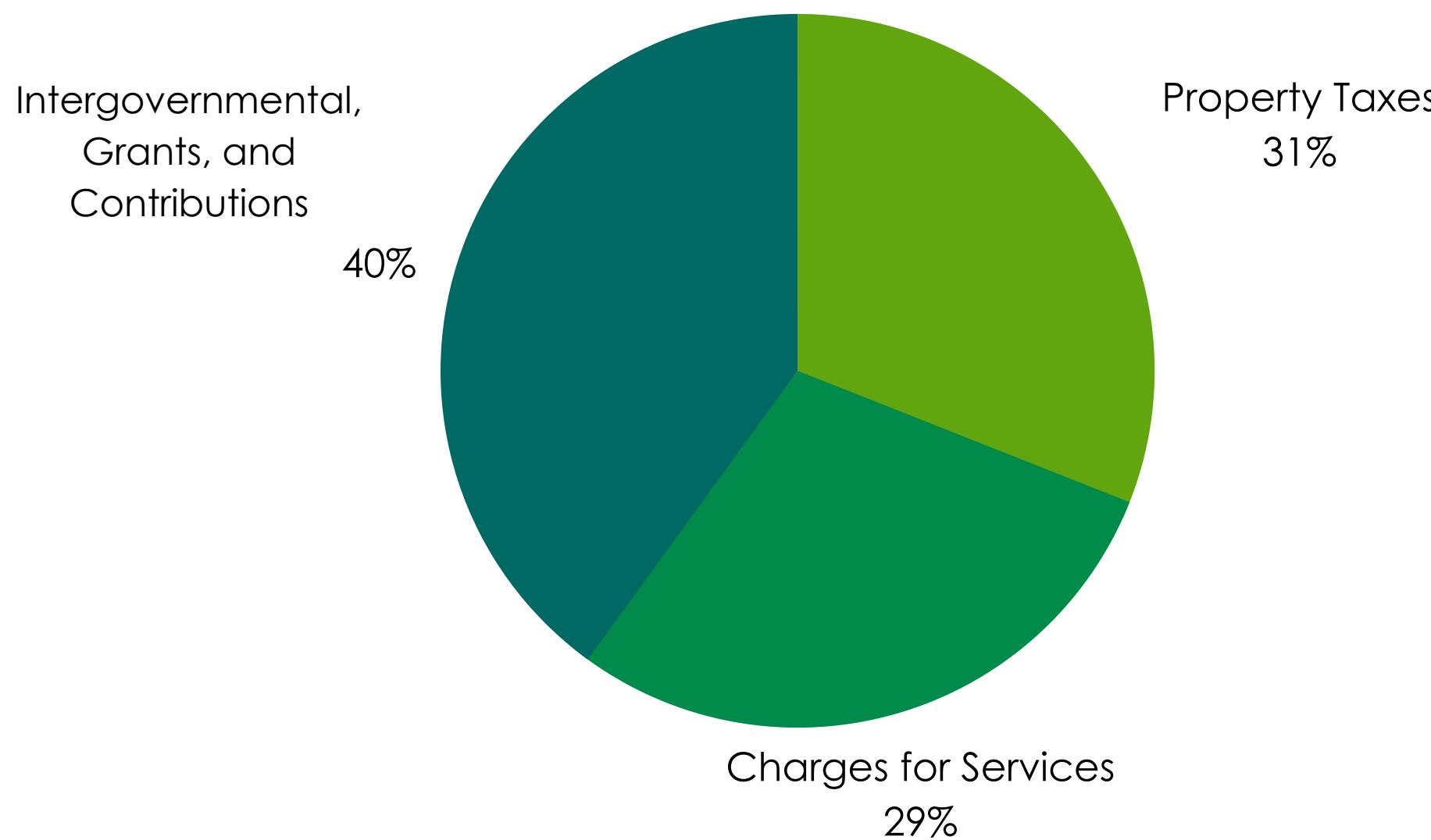
Budget Fund

PRESENTATION SCHEDULE



Special Revenue Funds

FY24 TOTAL RECOMMENDED BUDGET REVENUES



REVENUE SOURCES

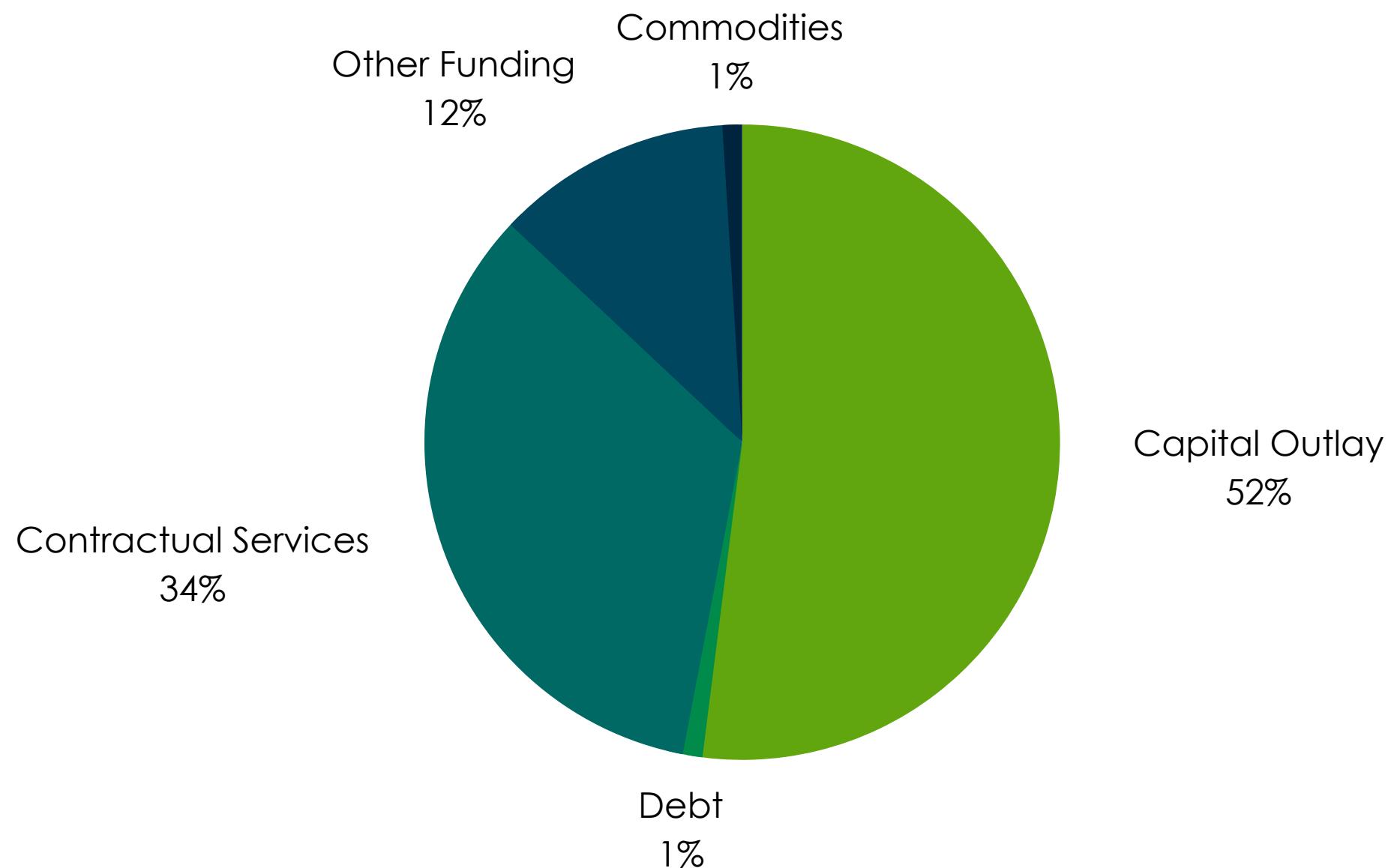
1. Intergovernmental \$2.6M
2. Property Tax \$2.1M
3. Charges for Services \$1.9M

FY24 RECOMMENDATION

\$15,085,377

Special Revenue Funds

FY24 TOTAL RECOMMENDED BUDGET EXPENDITURES



EXPENDITURES

1. Capital Outlay \$6.1M
2. Contractual Services \$3.9M
3. Other Funding \$1.4M

FY24 RECOMMENDATION

\$11,577,993

Motor Fuel Tax

MOTOR FUEL TAX APPROVED SPENDING

- Street Repairs
- Road Salt



Illinois Department of Transportation

FY24 RECOMMENDATION

\$ 2,530,038

TIF 2 Fund

TIF 2 - PROJECTS

- **Aucutt Road Widening**
- **Knell Road Extension**
- **Overflow Improvements**
- **Aucutt Road Water Main Replacement**

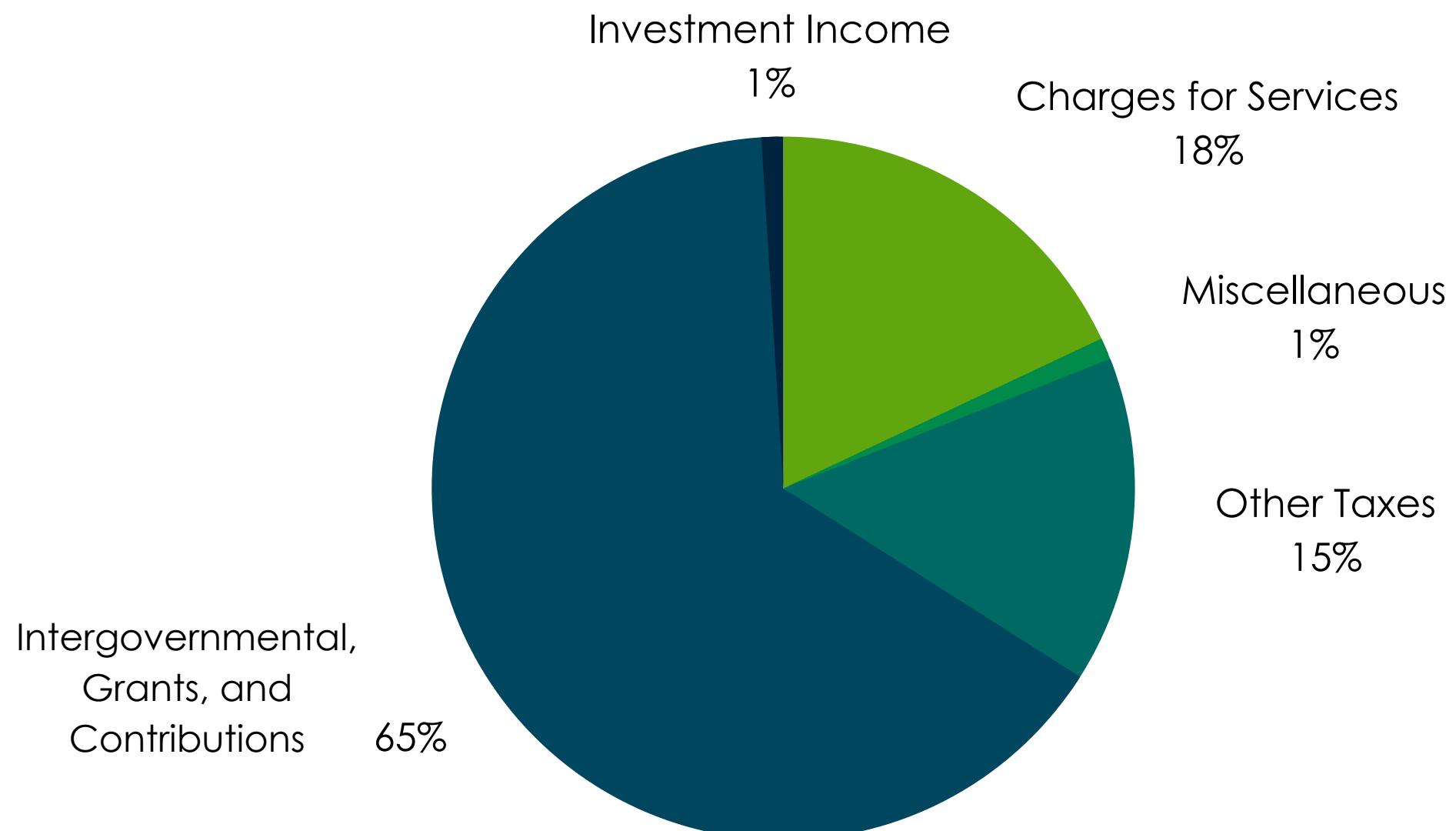


FY24 RECOMMENDATION

\$ 6,634,737

Capital Funds

FY24 TOTAL RECOMMENDED BUDGET REVENUES



REVENUE SOURCES

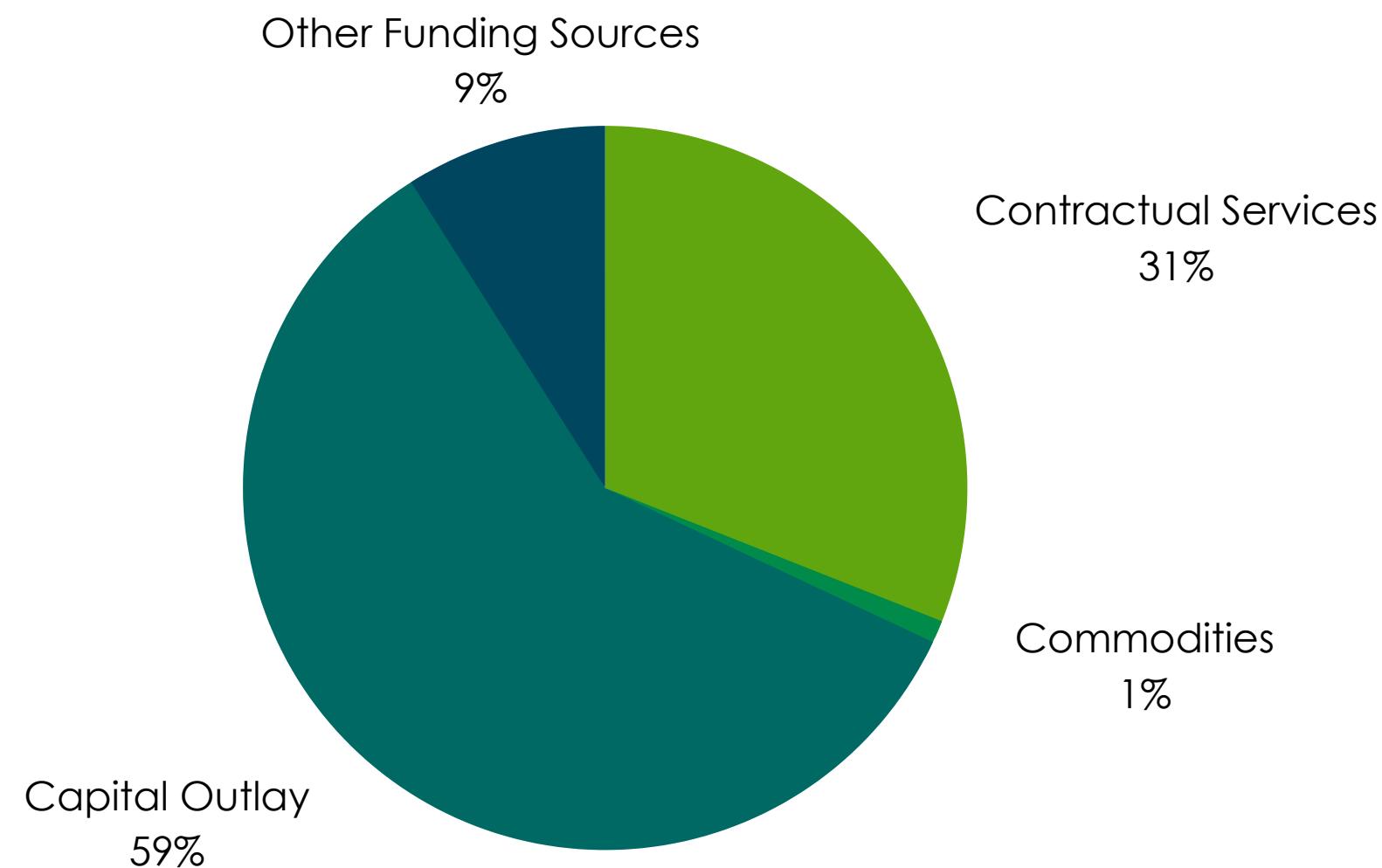
1. Intergovernmental \$5.8M
2. Charges for Services \$1.6M
3. Other Taxes \$1.3M

FY24 RECOMMENDATION

\$ 8,873,532

Capital

FY24 RECOMMENDED BUDGET EXPENDITURES



EXPENDITURE

1. Capital Outlay \$8.2M
2. Contractual Services \$4.3M
3. Other Funding \$1.2M

FY24 RECOMMENDATION

\$13,822,988

Capital Improvement Fund

FY2024 CAPITAL PROJECTS FUNDED BY THE CAPITAL IMPROVEMENT FUND

- **Montgomery Park**
- **Mill Street Bridge Improvements**
- **Public Works Building**
- **Arbor Park (Arboretum Garden)**



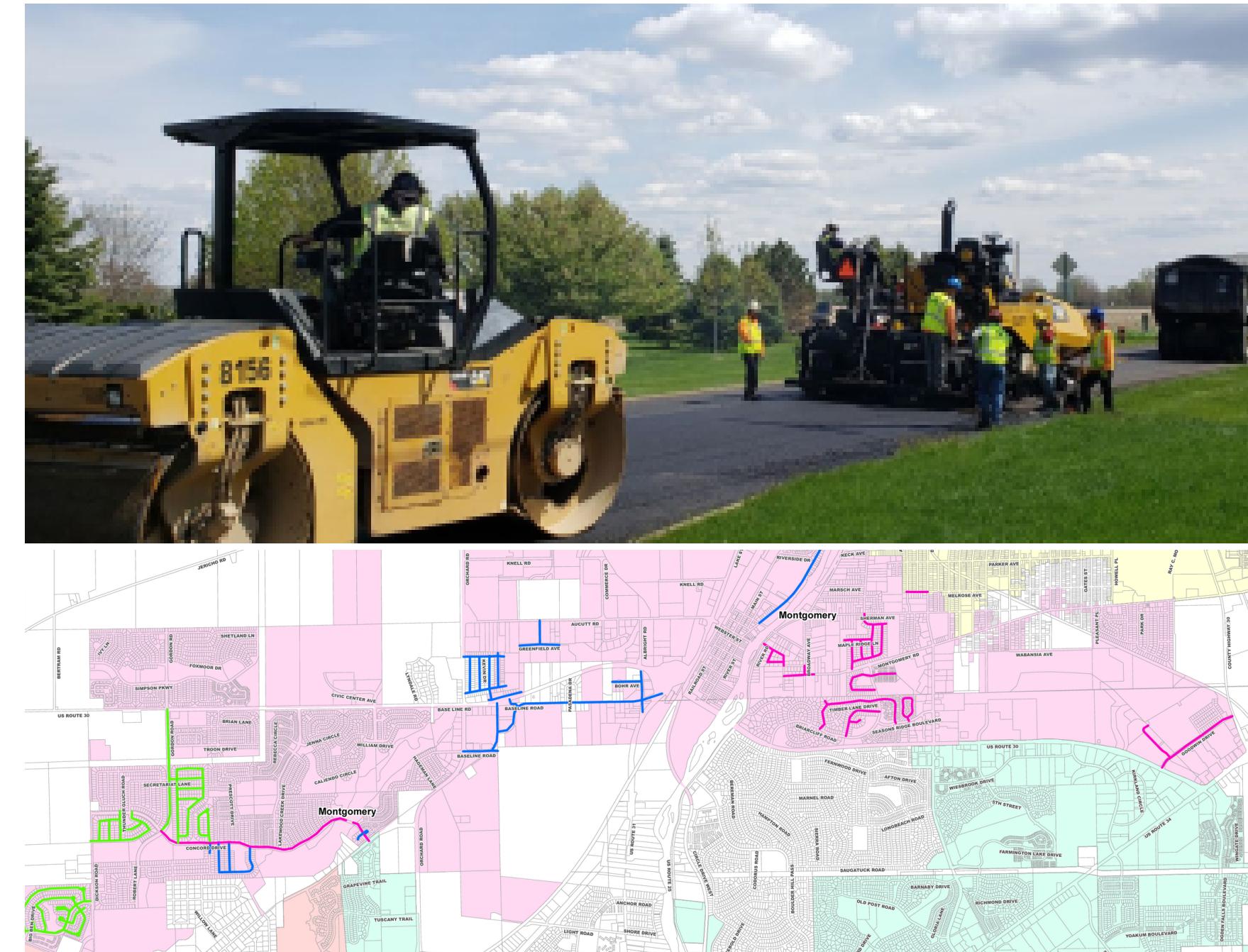
FY24 RECOMMENDATION

\$ 7,431,984

Infrastructure Improvement Fund

INFRASTRUCTURE REPLACEMENT PROGRAM (IRP)

- 1st Avenue (IL Route 25 to 2nd Avenue)
- 2nd Avenue (1st Avenue to Fellemore Lane)
- 3rd Avenue (Montgomery Road to 2nd Avenue)
- Arbor Ridge Drive (Sycamore Lane to Walnut Ridge Drive)
- Catherine Lane (1st Avenue to 2nd Avenue)
- Deer Run Drive (Briarcliff Road to Briarcliff Road)
- Edgewater Court (Deer Run Drive to East End)
- Goodwin Drive (US Route 30 to Hill Avenue)
- Hamlet Circle (Seasons Ridge Boulevard to Hamlet Circle)
- Hickory Ridge Drive (Pine Ridge Lane to Arbor Ridge Drive)
- Holmes Place (Briarcliff Road to Manning Avenue)
- Lexington Drive (Briarcliff Road to Season's Ridge Boulevard)
- Manning Avenue (Holmes Place to East End)
- Maple Ridge Lane (West End to Hickory Ridge Drive)
- Melrose Avenue (West End to Douglas Avenue)
- Oak Ridge Lane (Maple Ridge Lane to Arbor Ridge Drive)
- Pine Ridge Lane (Sherman Avenue to East End)
- Reading Drive (West End to Goodwin Drive)
- Sycamore Lane (Montgomery Road to Maple Ridge Lane)
- Timber Lane Drive (Briarcliff Road to Briarcliff Road)
- Walnut Ridge Drive (Arbor Ridge Drive to Pine Ridge Lane)
- Windbury Court (Timber Lane to Timber Lane)
- Concord Drive (Galena Road to Gordon Road)



FY24 RECOMMENDATION

\$ 4,232,101

Vehicle Equipment Replacement Fund

FY2024 NEW & REPLACEMENT VEHICLES & EQUIPMENT

NEW

- **Transit Van**
- **Peterbilt 548**
- **Peterbilt Combo Vac**
- **Pick Up Trucks (4)**



REPLACEMENT

- **Police Squads (8)**
- **Vermeer 1800 Wood Chipper**
- **Forklift**
- **Body Worn Cameras**



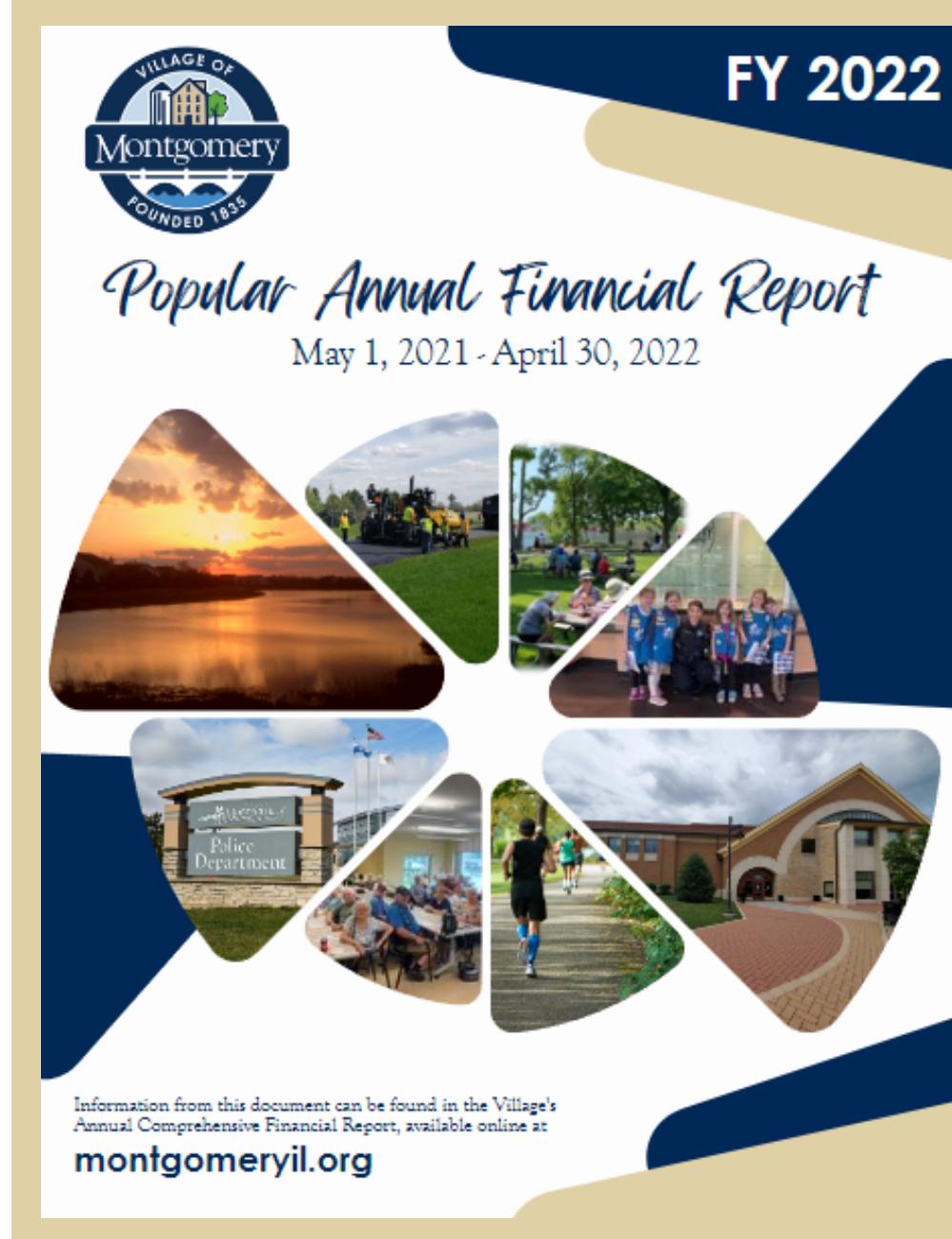
FY24 RECOMMENDATION

\$ 2,098,903

Transparency

BUDGET ALIGNMENT WITH STRATEGIC PRIORITIES

Quality of Life
Civic Engagement
Economic Development
Professional Governance



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